

Houston Area League of PC Users, Inc.
Statement of Financial Position
As of December 31, 2004

	<u>Dec 31, 04</u>
ASSETS	
Current Assets	
1001 · Petty Cash	1,504.08
1010 · Southern National Bank of Texas	138,677.85
1011 · Bank of America - Checking	25,552.32
1012 · Bank of America - PR	2,753.27
1013 · Citizens Bank	885.18
1014 · Wachovia Securities(Prudential)	422,966.11
Total Cash/Checking/Savings	<u>592,338.81</u>
Total Accounts Receivable	31,206.88
1211 · Allowance for Bad Debts	<u>-18,710.01</u>
Total Current Assets	604,835.68
Fixed Assets	
2130 · Machinery & equipment	
2130.9 · Acc depr - Machinery & equip.	-771,342.21
2130 · Machinery & equipment - Other	778,237.70
Total 2130 · Machinery & equipment	<u>6,895.49</u>
2150 · Leasehold improvements	
2150.9 · Acc amort. - Leasehold impr.	-165,091.59
2150 · Leasehold improvements - Other	171,511.57
Total 2150 · Leasehold improvements	<u>6,419.98</u>
Total Fixed Assets	13,315.47
Other Assets	
2300 · 4543 P. O., Inc. - Security Dep	6,762.88
2400 · Prepaid expenses	3,110.07
Total Other Assets	<u>9,872.95</u>
TOTAL ASSETS	<u><u>628,024.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Total Accounts Payable	28,039.87
3200.1 · A+ Funds Held in Trust	268.58
3200.2 · CISCO Funds Held in Trust	300.00
3200.3 · Defibrillator Held In Trust	645.00
3200.4 · MCSE Funds Held in Trust	697.36
3200.5 · PC Upgrade Funds Held in Trust	250.00
3200.9 · All other SIGs funds held	110.00
Total 3200 · Funds Held in Trust	<u>2,270.94</u>
3400.3 · Deferred revenue-HALNet	263,615.58
3400.4 · Deferred revenue--Membership	142,286.67
Total 3400 · Deferred Revenue	<u>405,902.25</u>
3500 · Sales Tax Payable	1,662.84
Total Liabilities	437,875.90
Equity	
4320 · Retained Earnings	65,239.08
Net Income	124,909.12
Total Equity	<u>190,148.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>628,024.10</u></u>